



Financial Statements
December 31, 2016 and 2015

Tulsa Day Center for the Homeless

Tulsa Day Center for the Homeless

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December 31, 2016 and 2015

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Independent Auditor's Report

The Board of Directors
Tulsa Day Center for the Homeless, Inc.
Tulsa, Oklahoma

Report on the Financial Statements

We have audited the accompanying financial statements of Tulsa Day Center for the Homeless, Inc., a non-profit organization (the "Day Center") which comprise the statements of financial position as of December 31, 2016 and 2015, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Day Center's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Day Center's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Day Center as of December 31, 2016 and 2015, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of expenditures of federal and state awards ("Supplementary Information") on page 17 is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

The image shows a handwritten signature in cursive script that reads "Eide Bailly LLP".

Tulsa, Oklahoma
July 5, 2017

Tulsa Day Center for the Homeless
 Statements of Financial Position
 December 31, 2016 and 2015

	2016	2015
Assets		
Current Assets		
Cash and cash equivalents	\$ 296,334	\$ 528,035
Accounts receivable	89,946	40,790
Total current assets	386,280	568,825
Beneficial Interest in Assets Held By Tulsa Community Foundation	1,650,724	1,843,497
Property and Equipment, Net of Accumulated Depreciation	7,652,856	7,979,683
Other	3,480	3,180
	\$ 9,693,340	\$ 10,395,185
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 24,231	\$ 40,580
Accrued expenses	81,485	79,654
Total current liabilities	105,716	120,234
Net Assets		
Unrestricted	7,739,249	8,247,589
Unrestricted - board designated endowment	1,650,724	1,843,497
Total unrestricted	9,389,973	10,091,086
Temporarily restricted	197,651	183,865
Total net assets	9,587,624	10,274,951
	\$ 9,693,340	\$ 10,395,185

Tulsa Day Center for the Homeless
Statement of Activities
Year Ended December 31, 2016

	Unrestricted	Unrestricted Board Designated Endowment	Temporarily Restricted	Total
Revenue				
Congregations	\$ 31,334	\$ -	\$ -	\$ 31,334
Corporations	70,421	-	-	70,421
Foundations and trusts	406,487	-	-	406,487
Individuals	296,722	-	-	296,722
Government grants	495,761	-	-	495,761
United Way	215,000	-	-	215,000
Fundraising	288,670	-	-	288,670
Investment income - dividends and interest	21	26,758	-	26,779
Restricted contributions	-	-	471,218	471,218
Net realized and unrealized gain on beneficial interest, net of fees of \$9,483	-	81,042	-	81,042
Distributions from endowment	300,573	(300,573)	-	-
Rental Income	283,431	-	-	283,431
Net assets released from restriction	457,432	-	(457,432)	-
Total revenue	<u>2,845,852</u>	<u>(192,773)</u>	<u>13,786</u>	<u>2,666,865</u>
Expenses				
Program				
Day shelter	1,342,612	-	-	1,342,612
Hudson Villas	712,748	-	-	712,748
Case management	263,537	-	-	263,537
Clinic	519,623	-	-	519,623
Support				
Management and general	195,964	-	-	195,964
Fundraising	319,708	-	-	319,708
Total expenses	<u>3,354,192</u>	<u>-</u>	<u>-</u>	<u>3,354,192</u>
Change in Net Assets	(508,340)	(192,773)	13,786	(687,327)
Net Assets, Beginning of Year	<u>8,247,589</u>	<u>1,843,497</u>	<u>183,865</u>	<u>10,274,951</u>
Net Assets, End of Year	<u>\$ 7,739,249</u>	<u>\$ 1,650,724</u>	<u>\$ 197,651</u>	<u>\$ 9,587,624</u>

Tulsa Day Center for the Homeless
Statement of Activities
Year Ended December 31, 2015

	Unrestricted	Unrestricted Board Designated Endowment	Temporarily Restricted	Total
Revenue				
Congregations	\$ 34,633	\$ -	\$ -	\$ 34,633
Corporations	42,306	-	-	42,306
Foundations and trusts	369,469	-	-	369,469
Individuals	220,552	-	-	220,552
Government grants	657,010	-	-	657,010
United Way	265,000	-	-	265,000
Fundraising	348,701	-	-	348,701
Investment income - dividends and interest	24	27,847	-	27,871
Restricted contributions	-	-	626,954	626,954
Net realized and unrealized loss on beneficial interest, net of fees of \$11,238	-	(56,178)	-	(56,178)
Distributions from endowment	339,852	(339,852)	-	-
Rental Income	313,171	-	-	313,171
Net assets released from restriction	658,975	-	(658,975)	-
Total revenue	<u>3,249,693</u>	<u>(368,183)</u>	<u>(32,021)</u>	<u>2,849,489</u>
Expenses				
Program				
Day shelter	1,346,269	-	-	1,346,269
Hudson Villas	777,079	-	-	777,079
Case management	290,937	-	-	290,937
Clinic	446,350	-	-	446,350
Support				
Management and general	175,449	-	-	175,449
Fundraising	274,160	-	-	274,160
Total expenses	<u>3,310,244</u>	<u>-</u>	<u>-</u>	<u>3,310,244</u>
Change in Net Assets	(60,551)	(368,183)	(32,021)	(460,755)
Net Assets, Beginning of Year	<u>8,308,140</u>	<u>2,211,680</u>	<u>215,886</u>	<u>10,735,706</u>
Net Assets, End of Year	<u>\$ 8,247,589</u>	<u>\$ 1,843,497</u>	<u>\$ 183,865</u>	<u>\$ 10,274,951</u>

Tulsa Day Center for the Homeless
Statement of Functional Expenses
Year Ended December 31, 2016

	Program Services				Management and General	Fund Raising	Total
	Day Shelter	Hudson Villas	Case Management	Clinic			
Salaries	\$ 550,449	\$ 122,231	\$ 166,101	\$ 336,216	\$ 105,411	\$ 137,291	\$ 1,417,699
Employee benefits	137,693	27,996	27,943	50,083	26,065	33,117	302,897
Contract labor	97,558	94,607	-	17,216	-	-	209,381
Facilities	63,928	94,662	7,371	7,371	12,648	10,931	196,911
Equipment rent/maintenance	73,072	46,251	-	-	-	-	119,323
Office expenses	14,815	12,020	-	1,803	15,288	8,513	52,439
Postage	770	294	-	-	770	1,539	3,373
Program supplies	38,814	4,071	2,102	46,679	-	-	91,666
Food	14,381	32,760	8,629	5,752	-	-	61,522
Printing	1,007	-	-	-	839	1,510	3,356
Staff mileage reimbursements	3,315	162	5,039	-	-	-	8,516
Training/conventions	4,527	626	24	-	-	-	5,177
Professional/contract services	4,763	7,991	15	2,913	15,930	5,877	37,489
Aid to individuals	239,574	1,270	34,221	27,358	-	-	302,423
Dues and subscriptions	383	-	-	-	383	192	958
Insurance	42,720	27,614	2,121	9,275	6,664	4,241	92,635
Promotion	-	1,147	-	-	-	108,520	109,667
Depreciation expense	54,843	239,046	9,971	14,957	11,966	7,977	338,760
Total expenses	<u>\$ 1,342,612</u>	<u>\$ 712,748</u>	<u>\$ 263,537</u>	<u>\$ 519,623</u>	<u>\$ 195,964</u>	<u>\$ 319,708</u>	<u>\$ 3,354,192</u>

Tulsa Day Center for the Homeless
Statement of Functional Expenses
Year Ended December 31, 2015

	Program Services				Management and General	Fund Raising	Total
	Day Shelter	Hudson Villas	Case Management	Clinic			
Salaries	\$ 521,583	\$ 184,480	\$ 180,604	\$ 292,833	\$ 86,940	\$ 113,458	\$ 1,379,898
Employee benefits	137,557	46,396	36,377	43,194	25,629	34,012	323,165
Contract labor	116,879	86,908	-	-	-	-	203,787
Facilities	70,561	88,491	10,300	10,300	14,469	12,385	206,506
Equipment rent/maintenance	77,525	30,914	-	883	-	-	109,322
Office expenses	16,711	13,577	-	832	12,799	7,728	51,647
Postage	1,109	88	-	-	1,109	2,218	4,524
Program supplies	40,284	7,043	1,703	55,625	-	381	105,036
Food	15,657	38,539	8,460	5,640	-	-	68,296
Printing	1,351	-	-	-	1,126	2,026	4,503
Staff mileage reimbursements	298	896	6,259	-	-	-	7,453
Training/conventions	5,212	485	175	385	-	-	6,257
Professional/contract services	3,458	2,077	-	2,646	14,884	5,996	29,061
Aid to individuals	252,258	3,436	33,451	15,264	-	-	304,409
Dues and subscriptions	763	-	-	-	763	-	1,526
Insurance	32,804	33,767	4,106	4,496	6,328	3,459	84,960
Promotion	-	2,031	-	-	-	84,896	86,927
Depreciation expense	52,259	237,951	9,502	14,252	11,402	7,601	332,967
Total expenses	<u>\$ 1,346,269</u>	<u>\$ 777,079</u>	<u>\$ 290,937</u>	<u>\$ 446,350</u>	<u>\$ 175,449</u>	<u>\$ 274,160</u>	<u>\$ 3,310,244</u>

Tulsa Day Center for the Homeless
 Statements of Cash Flows
 Years Ended December 31, 2016 and 2015

	2016	2015
Operating Activities		
Change in net assets	\$ (687,327)	\$ (460,755)
Adjustments to reconcile change in net assets to net cash from (used for) operating activities		
Depreciation	338,760	332,967
Net change in beneficial interest in assets held by Tulsa Community Foundation excluding distributions	(107,800)	28,331
Changes in operating assets and liabilities		
Accounts receivable	(49,156)	176,757
Other assets	(300)	-
Accounts payable and accrued expenses	(14,518)	12,340
Net Cash from (used for) Operating Activities	(520,341)	89,640
Investing Activities		
Purchases of property and equipment	(11,933)	(224,149)
Distributions received from Tulsa Community Foundation	300,573	339,852
Net Cash from Investing Activities	288,640	115,703
Net Change in Cash and Cash Equivalents	(231,701)	205,343
Cash and Cash Equivalents, at Beginning of Year	528,035	322,692
Cash and Cash Equivalents, at End of Year	\$ 296,334	\$ 528,035

Note 1 - Principal Activity and Significant Accounting Policies

Organization and Principal Activity

The Tulsa Day Center for the Homeless, Inc. (the “Day Center”) is an Oklahoma non-profit corporation established to provide a safe, healthy environment for people who are homeless and to also provide opportunities and encouragement for homeless people to achieve self-sufficiency.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles. Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Day Center and changes therein are classified and reported as follows:

Unrestricted net assets – Net assets available for use in general operations. Unrestricted board-designated net assets consist of net assets designated by the Board of Directors for a board-designated endowment.

Temporarily restricted net assets – Net assets subject to donor restrictions that may or will be met by expenditures or the Day Center’s actions and/or the passage of time, and certain income earned on permanently restricted net assets that has not yet been appropriated for expenditure by the Board of Directors.

Contributions received with donor-imposed restrictions are recorded as restricted contributions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently restricted net assets – Net assets whose use is limited by donor-imposed restrictions that neither expire by the passage of time nor can be fulfilled or otherwise removed by the Day Center’s actions. The restrictions stipulate the resources can be maintained permanently but permit the Day Center to expend the income generated in accordance with the provisions of the agreements. The Day Center had no permanently restricted net assets at December 31, 2016 or 2015.

Cash and Cash Equivalents

The Day Center considers all highly liquid financial instruments with original maturities of three months or less, and which are neither held for nor restricted by donors for long-term purposes, to be cash equivalents.

Bank accounts held in financial institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 per financial institution. The Day Center had approximately \$129,000 and \$243,000 in excess of FDIC limits as of December 31, 2016 and 2015, respectively.

Accounts Receivable

Accounts receivable consist primarily of noninterest-bearing amounts due from grant funds earned but not collected as of year-end. The Day Center determines the allowance for uncollectible accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivable are written off when deemed uncollectible. The Day Center considers accounts receivable to be fully collectible at December 31, 2016 and 2015; accordingly, no allowance for doubtful accounts has been recorded as of December 31, 2016 and 2015.

Promises to Give

The Day Center records unconditional promises to give expected to be collected within one year at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discount is included in contribution revenue in the statement of activities. The allowance for uncollectible promises to give is based on historical experience, an assessment of economic condition, and a review of subsequent collections. Promises to give are written off when deemed uncollectible. As of December 31, 2016 and 2015, there were no outstanding promises to give.

Property and Equipment

The Day Center records property and equipment additions over \$2,500 at cost, or if donated, at fair value on the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets ranging from five to forty years. When assets are sold or otherwise disposed of, the cost and related depreciation is removed from the accounts, and any resulting gain or loss is included in the statement of activities. Costs of maintenance and repairs that do not improve or extend the useful lives are expensed.

The Day Center reviews the carrying values of property and equipment for impairment when it becomes probable that the carrying value of the assets will not be fully recovered over their estimated lives. When considered impaired, an impairment loss is recognized to the extent that carrying value exceeds the fair value of the asset. There were no indicators of asset impairment during the years ended December 31, 2016 or 2015.

Beneficial Interest in Assets Held by the Tulsa Community Foundation

The Day Center has established a board designated Endowment Fund (the "Fund") with the Tulsa Community Foundation (the "Foundation"). The Day Center has granted variance power to the Foundation which allows the Foundation to make distributions at the sole discretion of the Foundation's Board of Trustees. In the event of a pending dissolution of the Day Center, the Foundation may, at its sole discretion, make distributions to another entity. The Fund is held and invested by the Foundation for the Day Center's benefit and is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statement of activities. The Fund is unrestricted and may be used at the discretion of the Day Center's Board of Directors. See additional information in Note 2.

Revenue and Revenue Recognition

Revenue is recognized when earned. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Payments under cost-reimbursement grants are recognized as revenue in the period in which the related expenditures are incurred.

Donated Services

The Day Center has a substantial number of unpaid volunteers that have donated significant amounts of time to the Day Center's program services. However, the financial statements do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of donation.

Advertising Costs

The Day Center expenses the cost of advertising as incurred. The Day Center's advertising costs consist of promotion costs related to fund-raising events, and is categorized in the accompanying financial statements as promotion expense. Promotion expense was approximately \$98,000 and \$87,000 for the years ended December 31, 2016 and 2015, respectively.

Functional Allocation of Expenses

The costs of the program and supporting services have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Income Taxes

The Day Center qualifies as a tax exempt organization under Section 501(c) (3) of the Internal Revenue Code. Therefore, no provision or liability for income taxes has been included in the financial statements.

ASC Topic 740, Income Taxes, requires an entity to recognize a liability for tax positions when there is a 50% or greater likelihood that the position will not be sustained upon examination. The Day Center is liable for taxes to the extent of any unrelated business income as defined by IRS regulations. The Day Center believes that it has not engaged in any unrelated business income as defined by IRS regulations and that it is more likely than not that this position would be sustained upon examination. As such, there were no liabilities recorded for uncertain tax positions as of December 31, 2016 and 2015. The Day Center would recognize future accrued interest and penalties related to unrecognized tax benefits and liabilities in income tax expense if such interest and penalties are incurred.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

Subsequent Events

Subsequent events have been evaluated through July 5, 2017, which is the date the financial statements were available to be issued.

Note 2 - Beneficial Interest in Assets Held By Tulsa Community Foundation (the “Foundation”)

During 1999, the Day Center transferred the initial contribution of investments to the Foundation and named itself the beneficiary. The Day Center executed an “Agency Fund Agreement” with the Foundation, creating an agency fund. The Board of Trustees of the Foundation shall have the power to modify any restriction or condition on distributions from the Fund for any specific charitable purposes or to specific organizations, if in the sole judgment of the Board of Trustees the restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or inconsistent with the charitable needs served by the Foundation. All contributions to this fund shall be irrevocable once accepted by the Foundation.

Funds contributed by unrelated third parties to the Day Center are considered a contribution to the Foundation. In accordance with professional standards, because the Foundation retains variance power over funds held for others, funds contributed by unrelated third party donors to the fund are not recorded as a contribution to the Day Center. There were no contributions made by donors to the Foundation and excluded from the Day Center’s statements of financial position at December 31, 2016 or 2015.

The beneficial interest in assets held by the Tulsa Community Foundation is reported at fair value in the statements of financial position, with distributions and changes in fair value recognized in the statement of activities. Activity in the Day Center's beneficial interest in the Foundation in 2016 and 2015, as noted in the accompanying statements of activities, is as follows:

	2016	2015
Beginning balance	\$ 1,843,497	\$ 2,211,680
Distributions from the Foundation	(300,573)	(339,852)
Realized gains	90,457	198,630
Unrealized gains/(losses)	68	(243,570)
Interest and dividends	26,758	27,847
Fees and other expenses	(9,483)	(11,238)
	\$ 1,650,724	\$ 1,843,497

The composition of the Fund by asset class at December 31, 2016 and 2015 is as follows:

	2016	2015
Cash and Equivalents	3%	3%
Real Estate Funds and Other	6%	5%
Equity Funds	62%	61%
Fixed income funds	29%	31%
	100%	100%

The Board of Directors has designated the investment in the Foundation to serve as an endowment in perpetuity available for use in future periods. The endowment contains no donor imposed restrictions.

Note 3 - Fair Value

The Day Center reports certain assets at fair value in accordance with the provisions of ASC Topic 820, Fair Value Measurements and Disclosures, which provides a framework for measuring fair value under generally accepted accounting principles. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset or liability based on market data obtained from sources independent of the reporting entity. Unobservable inputs are inputs that reflect the report entity's own assumptions about the assumptions market participants would use in pricing the asset or liability based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Day Center has the ability to access at the measurement date.
- Level 2 Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These include:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Market corroborated inputs.
- Level 3 Unobservable inputs for the asset or liability. In this situation, inputs are developed using the best information available in the circumstances.

The Day Center's investments as of December 31, 2016 and 2015 consist of its beneficial interest in assets held by the Tulsa Community Foundation and are recorded at fair value on a recurring basis, based on quoted market prices of the underlying investments. The following table presents the Day Center's assets measured at fair value on a recurring basis at December 31, 2016 and 2015:

Fair Value Measurements at December 31, 2016				
	Total	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Beneficial interests in assets held by Tulsa Community Foundation	\$ 1,650,724	\$ -	\$ 1,650,724	\$ -

Fair Value Measurements at December 31, 2015

	Total	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Assets				
Beneficial interests in assets held by Tulsa Community Foundation	\$ 1,843,497	\$ -	\$ 1,843,497	\$ -

Note 4 - Property and Equipment

Property and equipment consists of the following at December 31, 2016 and 2015:

	2016	2015
Land	\$ 307,472	\$ 307,472
Building and improvements	8,555,521	8,555,521
Furniture, fixtures and equipment	767,110	758,327
Computer equipment	43,350	43,350
Total property and equipment	9,673,453	9,664,670
Accumulated depreciation	(2,020,597)	(1,684,987)
Net property and equipment	\$ 7,652,856	\$ 7,979,683

Note 5 - Temporarily Restricted Net Assets

Temporarily restricted net assets are available for the following purposes as of December 31, 2016 and 2015:

	2016	2015
Housing assistance	\$ 83,718	\$ 47,413
Capital Campaign	62,949	75,000
Case management - general	34,060	-
Case management - eviction prevention	-	45,000
Transportation	9,650	7,500
Beds for clients	3,556	4,952
Spirit Neighbor	3,718	-
Furniture	-	4,000
	\$ 197,651	\$ 183,865

Net assets were released from restrictions as follows during the years ended December 31, 2016 and 2015:

	2016	2015
Housing Assistance	\$ 68,695	\$ 60,587
Capital Campaign	12,051	-
Case management – general	5,940	25,000
Case management – eviction prevention	65,000	75,000
Transportation	2,850	-
Beds for clients	3,896	5,048
Furniture	4,000	-
Permanent supportive housing	-	10,000
Medical	295,000	357,540
Expiration of time restriction	-	125,800
	\$ 457,432	\$ 658,975

Note 6 - Commitments and Contingencies

In the normal course of operations, the Day Center receives grants from various agencies. The grant programs may be subject to audit by agents of the granting authority, the purpose of which is to insure compliance with conditions set by the grant agencies. Any liability for reimbursement that may arise as a result of an audit of grant funds is not believed by management to be material.

Note 7 - Retirement Plan

The Day Center provides to its employees a 401(k) plan for retirement contributions covering substantially all employees. The plan provides employees who have attained the age of 21 and completed six months of service may voluntarily make elective contributions to the plan, up to the maximum contribution allowable by the IRS. Employer contributions are discretionary, and the Day Center made no contributions in 2016 or 2015.



Supplementary Information
December 31, 2016

Tulsa Day Center for the Homeless

Tulsa Day Center for the Homeless
Schedule of Expenditures of Federal and State Awards
Year Ended December 31, 2016

Federal Agency/Pass-Through Grantor Program Title	Federal CFDA Number	Federal/State Expenditures
FEDERAL AWARDS:		
Department of Housing and Urban Development		
Passed through the City of Tulsa		
Emergency Shelter Grants	14.231	\$ 23,471
Emergency Shelter Grants - Rapid Re-Housing	14.231	70,220
Supportive Housing for Persons with Disabilities	14.181	243,580
Department of Health and Human Services		
Passed through Oklahoma Department of Mental Health and Substance Abuse Services		
Case Management and Related Services	93.958	45,000
Department of Homeland Security		
Emergency Food and Shelter Program	97.114	<u>19,244</u>
Total Expenditures of Federal Awards		<u><u>\$ 401,515</u></u>
STATE AWARDS:		
Oklahoma Department of Mental Health and Substance Abuse Services		
Case Management and Related Services		<u><u>\$ 94,246</u></u>
Total Expenditures of Federal and State Awards		<u><u>\$ 495,761</u></u>